

MADISON COUNTY BOARD OF SUPERVISORS

125 West North Street • Post Office Box 608 Canton, Mississippi 39046 601-855-5500 • Facsimile 601-855-5759 www.madison-co.com

May 2, 2025

Mississippi Development Authority ATTN: Sarah Wright Financial Resources Division P O Box 849 Jackson, MS 39205

RE: Madison County Board of Supervisors
Industry Incentive Grant Agreement
Request for Extension of Reimbursement Deadline

Dear Ms. Wright:

Madison County Mississippi entered into a Mississippi Industry Incentive Financing Revolving Fund (MIIFR) on September 28, 2020 with the Mississippi Development Authority (MDA). The MIIFR funds were to assist Madison County and defray costs of designing, constructing and installing utilities and other infrastructure (facilities) to service both the "on-site" and "off-site" utility needs of the project and for other future projects that might be recruited to and sited within the Madison County Megasite.

Due to unforeseen challenges, there was a delay in getting the well drilled which lengthened the project timeline for completion which was March 30, 2024. As the MIIFR grant funds remain an integral part of the business case for the project's completion and success, Madison County would like to request MDA to extend the disbursement deadline to March 30, 2026.

If you have any questions regarding this letter or need additional information, please contact Na'Son White at (601)-855-5580 or nason.white@madison-co.com.

Sincerely,

Gerald Steen, Board President Madison County Board of Supervisors